



To: New Zealand Exchange Limited
Subject: General Announcement
Date: 5 November 2008

Botry-Zen announces that it has today made a formal request to New Zealand Exchange Limited that the company cease to be listed on the New Zealand Stock Exchange subject to the approval of its shareholders.

Botry-Zen's size and financial circumstances mean that being listed on the New Zealand Stock Exchange has presented significant, ongoing costs and challenges for the company. It is for these reasons that the Board has decided to request Botry-Zen's delisting.

Pursuant to the Listing Rules New Zealand Exchange Limited may cancel the company's listing on or subject to compliance with such conditions as it thinks fit. The Board has itself determined that the issue of delisting should be brought before shareholders for approval and it awaits notification of any other conditions that NZX may decide to impose.

Notwithstanding its request to New Zealand Exchange Limited, the Board does recognise the importance and efficacy of a trading platform for Botry-Zen's shares. If delisting is approved by shareholders the Board intends for the benefit of existing shareholders and those wishing to invest in the company to seek the listing of the company's shares on Unlisted.

Further announcements regarding the Special Meeting of Shareholders to be called to consider delisting along with any other conditions imposed by New Zealand Exchange Limited on the company's delisting will be made in due course.

For and on behalf of the Board

Mr Stephen Higgs
Chairman