



To: New Zealand Exchange Limited
Subject: General Announcement
Date: 18 September 2008

The Company wishes to announce that Dr Max Shepherd is stepping down from his role as a Director and Chairman but will continue his involvement with the Company as a technical consultant.

The Board thanks Dr Shepherd for his efforts as a Director and Chairman over the past 7 years.

Mr Stephen Higgs has been appointed as a Director and as Chairman. He is currently Independent Director and Chairman of Mt Difficulty Wines, Central Otago, and one of two Independent Directors of Motor Trade Finances Ltd. Mr Higgs is also a founding partner of the accounting and business advisory firm Polson Higgs and has had extensive experience in commercial matters over a period of 25 years. The Board considers that Mr Higgs is an Independent Director for the purposes of the Listing Rules.

Dr John Forrest remains on the Board together with new Directors Tim Dunn and Michael Mellon.

The Company also announces that the production difficulties with BOTRY-Zen announced to the market on 6 August 2008 have largely been solved with production regaining 90% of budgeted levels. ARMOUR-Zen production will re-commence now that all the raw material ingredients are available to the Company through funding provided under its recent capital raising.