

 **Announcement**

**Headline**            **Issue of Shares**

New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington

20 June 2007

**Botry-Zen Limited - Notice pursuant to NZSX Listing Rule 7.12.1**

The Company has, in accordance with NZSX Listing Rule 7.3.4(c), proceeded with and completed the allotment of a further 8,450,000 new fully paid ordinary shares pursuant to a share purchase plan detailed in its prospectus dated 30 March 2007.

Set out below are the relevant details (in accordance with NZSX Listing Rule 7.12.1) in respect of the new ordinary shares which have been issued:

**Class of Security:** fully paid ordinary shares

**ISIN:** NZBOZE0002S9

**Announcement  
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**Number of ordinary shares issued:** 8,450,000

**Issue Price:** 4 cents per ordinary share payable in cash in full on application (being in aggregate \$338,000).

**Percentage of Total Class of Securities Issued:** 5.16%.

**Reason for Issue:** The ordinary shares were issued pursuant to NZSX Listing Rule 7.3.4(c) which permits the directors to issue shares for which an offer to all shareholders has not been accepted. Such an offer was contained in the company's share purchase plan detailed in its prospectus dated 30 March 2007.

**Total Number of ordinary shares now on issue:** 172,083,332.

**Issue Date:** 20 June 2007.

**Yours faithfully**  
**Botry-Zen Limited**

**Nick Summerfield**  
**Solicitor to the Company**