

New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
Wellington

4 May 2007

Botry-Zen Limited - Notice pursuant to NZSX Listing Rules 7.12.1

The Company has in accordance with NZSX Listing Rule 7.11.1, proceeded with and completed the allotment of 10,300,000 new fully paid ordinary shares pursuant to a share purchase plan detailed in a Prospectus dated 30 March 2007.

Set out below are the relevant details (in accordance with NZSX Listing Rule 7.12.1) in respect of the new ordinary shares which have been issued:

Class of Security: fully paid ordinary shares

ISIN: NZBOZE0002S9

Number of ordinary shares issued: 10,300,000

Issue Price: 4 cents per ordinary share payable in cash in full on application (being in aggregate \$412,000).

Percentage of Total Class of Securities Issued: 6.72%.

Reason for Issue: The ordinary shares were issued pursuant to a share purchase plan detailed in a Prospectus dated 30 March 2007.

Total Number of ordinary shares now on issue: 163,633,332

Issue Date: 4 May 2007

NZSX Listing Rule 7.14.2

The Company confirms, for the purposes of NZSX Listing Rule 7.14.2, that there was an under subscription in relation to the 32,500,000 new fully paid ordinary shares offered pursuant to the share purchase plan detailed in the Prospectus dated 30 March 2007.

The total number of shares in respect of which acceptances were received by the closing date of the Offer was 10,300,000, resulting in an under subscription of 22,200,000 shares.

Yours faithfully
Botry-Zen Limited

Gerald Fitzgerald
Solicitor to the Company